

Vitality American Express® Credit Card

We'll try to give you important information in the clearest format possible.

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

For full details, please read your card terms and conditions.

SUMMARY BOX				
APR	Representative 46.8% APR (variable)*			
Interest rates		Introductory Rate	Monthly Rate	Annual Rate
	Purchases	n/a	2.28%	Simple Rate 27.31% (Compound equivalent) 31.0%
	Cash advances	n/a	2.74%	Simple Rate 32.89% (Compound equivalent) 38.3%
	Balance/money transfers	n/a	2.28%	Simple Rate 27.31% (Compound equivalent) 31.0%
Interest free period	<ul style="list-style-type: none"> • Maximum 56 days on purchases if you pay the full amount you owe on each statement date on time each month. • No interest-free period on balance/money transfers or cash advances (subject to any interest-free promotional offer). 			
Interest charging information	<p>Purchases - We won't charge interest on purchases if you pay the full amount you owe on each statement date on time every month. Otherwise we'll charge interest daily from the date an amount is charged to your account until it's paid in full.</p> <p>Cash Advances and Balance/Money Transfers - We'll charge interest daily on cash advances and balance/money transfers from the date the transaction is charged to your account until it's paid in full (subject to any promotional offers).</p> <p>Instalment Plans - You'll pay a monthly fee for an Instalment Plan, but no interest will be charged on the balance in an Instalment Plan or on the monthly fee.</p>			
Allocation of payments	<p>If the amount you pay is less than the full amount you owe, we'll use your payment to pay off arrears before other amounts you owe us.</p> <p>We'll then pay off the monthly instalment amount and monthly instalment fee that you owe in relation to any Instalment Plan.</p> <p>We'll then pay off the remaining amounts you owe at the highest interest rates before amounts charged at lower interest rates.</p> <p>We'll also apply payments to amounts that have appeared on your statements before amounts that have not yet appeared on your statements.</p>			
Minimum repayment	<p>The minimum payment is the higher of the following amounts:</p> <p>(1) £25 (or the total amount you owe if less); or</p> <p>(2) an amount equal to the total of:</p>			

	<ul style="list-style-type: none"> any interest, default fees, repayment protection insurance applied to your current month's statement; 1/12th of any annual cardmembership fee or the full monthly fee (if applicable to the product you hold); the monthly instalment amount and the monthly instalment fee due in respect of any Instalment Plan; plus 2% of the amount you owe on the account excluding any Instalment Plan balances. <p>A different minimum payment may apply if you are in a Financial Relief Programme.</p>	
Financial Relief Programmes	Whilst you are on a Financial Relief Programme, the minimum payment amount will always be at least equal to any interest, default fees and 1/12th of any annual cardmembership fee or the full monthly fee (if applicable to the product you hold) plus 1% of the amount you owe on the account upon entry into the Financial Relief Programme (subject to a minimum of £5).	
Credit limit	Minimum credit limit	£700
	Maximum credit limit	Subject to application information, credit bureau checks and financial circumstances.
American Express Membership Fees	There is no cardmembership fee for this product.	
Vitality monthly fees	Dependent on the type of policy you hold, Vitality may charge one of the following monthly fees. These fees are for Vitality's partner rewards and benefits which enable you to qualify for the benefits this product offers.	£6.50
		£6
		£4.75
		£4.50
		£0
APR*	The Representative APR provided of 46.8% is based on the assumption that you currently pay the highest monthly fee of £6.50 to Vitality for partner rewards and benefits. A more detailed explanation on how the APR is calculated for all other fees is provided within the Terms and Conditions of this product.	
Charges	Cash advance fee	3% (£3 minimum) of the amount of the cash
	Balance/money transfer fee	3% of the amount of the transfer
	Copy statement fee	£2 for each additional copy of a paper statement
Foreign usage	American Express exchange rate	You can find our rates by calling us
	Non-sterling transaction fee	2.99% of the amount after we've converted a transaction into sterling
Default charges	Late payment fee	£12
	Returned payment fee	£12
Instalment Plan fee	We'll tell you the amount of the monthly fee for the Instalment Plan before you enter into the Instalment Plan.	

Explaining Interest Rates

Simple Rates: We use the Simple Rate to work out the interest due on your unpaid transactions including any unpaid interest. We calculate this interest daily. We add the total of the daily interest to your account every month on your statement date. This rate moves in line with the Bank of England Base Rate.

Compounding Interest: If you do not pay your balance in full each month by the date set out in your statement we'll charge interest on any unpaid interest that has fallen due even where you pay the minimum payment. This is called 'compounding' and means that you are paying interest on interest.

We have provided the Compound Rates for information only. This is to show you the effect of compounding on the Simple Rate over the course of a year. Because the Compound Rate takes account of the payment of interest on interest, it will be higher than your Simple Rate. We don't use the Compound Rate to work out the interest you owe.

You can find out more information about interest rates, including the current Base Rate by visiting americanexpress.co.uk/understanding-interest



American Express Services Europe Limited has its registered office at Belgrave House,
76 Buckingham Palace Road, London, SW1W 9AX, United Kingdom.
It is registered in England and Wales with Company Number 1833139
and authorised and regulated by the Financial Conduct Authority.