

Vitality American Express® Credit Card

We'll try to give you important information in the clearest format possible.

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

For full details, please read your card terms and conditions.

SUMMARY BOX				
APR	Representative 37.1% APR (variable)*			
Interest rates		Introductory Rate	Monthly Rate	Annual Rate
	Purchases	n/a	1.68%	Simple Rate 20.19% (Compound equivalent) 22.2%
	Cash advances	n/a	2.02%	Simple Rate 24.25% (Compound equivalent) 27.1%
	Balance/money transfers	n/a	1.68%	Simple Rate 20.19% (Compound equivalent) 22.2%
Interest free period	<ul style="list-style-type: none"> • Maximum 56 days on purchases if you pay the full amount you owe on each statement date on time each month. • No interest-free period on balance/money transfers or cash advances (subject to any interest-free promotional offer). 			
Interest charging information	<p>Purchases - We won't charge interest on purchases if you pay the full amount you owe on each statement date on time every month. Otherwise we'll charge interest daily from the date an amount is charged to your account until it's paid in full.</p> <p>Cash Advances and Balance/Money Transfers - We'll charge interest daily on cash advances and balance/money transfers from the date the transaction is charged to your account until it's paid in full (subject to any promotional offers).</p>			
Allocation of payments	We pay off amounts you owe at the highest interest rates before amounts charged at lower interest rates and we'll apply payments to amounts that have appeared on your statements before amounts that haven't yet appeared on your statements.			
Minimum repayment	The minimum payment is the higher of the following amounts: (1) £25 (or the total amount you owe if less); or (2) any interest, default fees, repayment protection insurance and 1/12th of any annual cardmembership fee or the full monthly fee (if applicable to the product you hold) plus 2% of the amount you owe on the account.			
Credit limit	Minimum credit limit	£700		
	Maximum credit limit	Subject to status		
American Express Membership fees	A cardmembership fee of £0 will apply for each membership year.			
Vitality monthly fees	Dependent on the type of policy you hold, Vitality may charge one of the following monthly fees. These fees are for Vitality's partner rewards and benefits which enable you to qualify for the benefits this product offers.			£6.50
				£6
				£4.75
				£4.50
				£0

APR*	The Representative APR provided of 37.1% is based on the assumption that you currently pay the highest monthly fee of £6.50 to Vitality for partner rewards and benefits. A more detailed explanation on how the APR is calculated for all other fees is provided within the Terms and Conditions of this product.	
Charges	Cash advance fee	3% (£3 minimum)
	Balance/money transfer fee	3% of the amount of the transfer
	Copy statement fee	£2 for each additional copy of a paper statement
Foreign usage	American Express exchange rate	You can find our rates via the 'My Account' section of the online account centre or by calling us
	Non-sterling transaction fee	2.99% of the amount after we've converted a transaction into Pounds Sterling
Default charges	Late payment fee	£12
	Returned payment fee	£12

Explaining Interest Rates

Simple Rates: Your simple interest rate is what we use to work out how much interest you'll be charged each month. It moves in line with the Bank of England Base Rate.

Compounding Interest: We use your simple interest rate to work out the interest we charge you. If you do not pay your balance in full each month we will charge interest on interest. This is called 'compounding'. Because this rate includes the payment of interest on interest, it will be greater than your Simple Rate.

You can find out more information about interest rates, including the current Base Rate by visiting americanexpress.co.uk/understanding-interest